GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy, I & I Department- Development of Krishnapatnam Port – Transfer of APGENCO lands measuring Ac.435.32 cts., situated in Krishnapatnam Village, Nellore District to the Director of Ports, Kakinada to lease out to M/s. Krishnapatnam Port Company Limited for development of Krishnapatnam Port – Fixation of lease charges - Orders – Issued.

ENERGY, INFRASTRUCTURE & INVESTMENT (PORTS.I) DEPARTMENT

G.O.RT.No. 61 Dated: 10-05-2017

Read the following:-

1. Govt. Letter No.15971/Ports.I/2007, dated 09-08-2016 addressed to the MD, APGENCO.
2. Govt. Memo.No.15971/Ports.I/2007, dated 09-08-2016 addressed to the Director of Ports, Kakinada.
3. From the Director of Ports, Kakinada Letter No. DOP-12021(31)/3/2017-PLG-DOP, dated 31-03-2017.
4. From M/s. Krishnapatnam Port Co Ltd., Hyderabad Ref.No.KP/DOP/38, dated 12-04-2017.

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O R D E R:

In the Govt. letter first read above, the Managing Director, APGENCO has been directed to transfer the GENCO lands measuring Ac. 435.32 cts. situated in Krishnapatnam Village, Muthukur Mandal, SPSR Nellore District to the Collector, SPSR Nellore District so as to enable him to transfer the said land to the Director of Ports, Kakinada for leasing out to M/s. Krishnapatnam Port Company Limited subject to payment an amount of Rs.9,49,57,532/- to APGENCO by M/s. Krishnapatnam Port Company Limited, which will be later adjusted against the payments to be made to Government of A.P. by M/s. KPCL as per clause 4.10 of the Revised Concession Agreement of Krishnapatnam port.

2. In the Govt. Memo. second read above, the Director of Ports, Kakinada has been requested to send the proposal for fixing up the lease amount to the said land for leasing out to M/s. Krishnapatnam Port Company Limited for development of port in terms of the Concession Agreement.

(Cont..2.)

3. In the letter third read above, the Director of Ports, Kakinada has requested the Government to approve the market value of Rs.10.00 laksh per acre for APGENCO lands as suggested by the District Collector, Nellore for calculating the lease charges of APGENCO lands as per the Clause 3.6 of the Revised Concession Agreement.

4. In the letter fourth read above, M/s. Krishnapatnam Port Company Limited has informed that they have drawn a Demand Draft for an amount of Rs.9,49,57,532/- in favour of APGENCO and handed over the same to the MD, APGENCO, towards upfront payment as per Clause 4.10 of Revised Concession Agreement for acquisition of an extent of Ac. 435.32 cents land pertains to APGENCO.

5. Government after careful examination, hereby direct the Director of Ports, Kakinada to follow up the matter with the Managing Director, APGENCO and the District Collector, SPSR Nellore to transfer the APGENCO lands to an extent of Ac. 435.32 acres situated at Krishnapatnam Village, Muthukur Mandal, SPSR Nellore District to the Director of Ports, Kakinada. The Director of Ports, Kakinada is also permitted to lease out the said land to M/s. Krishnapatnam Port Company Limited for port development on payment of lease amount as per concession agreement based on a market value of Rs.10.00 lakhs per acre as fixed by the Collector, SPSR Nellore District.

6. The Director of Ports, Kakinada shall take necessary further action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY JAIN
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Director of Prots,
Kakinada.
Copy to:
M/s. Krishnapatnam Port Co Ltd.
PS to Prl. Secy. to Hon'ble C.M.
PS to Prl. Secy. E,I&I Dept.

// Forwarded :: By order //

Section Officer